

## Announcement for Italian Market

We, FUJITSU GENERAL LIMITED will acquire 51% share of F.G Europe Italia S.p.A (F.G Europe Italia hereunder).

As a result, FUJITSU GENERAL LIMITED will be present in both distribution companies of our brands in Italy with a 51% share in FG Europe (official distributor of GENERAL brand air conditioning equipment) and a 20% share in Eurofred Italy (official distributor of FUJITSU brand air conditioning equipment).

Air Conditioning market in Italy is second largest market in Europe exceeding 1 Million systems※.

By strengthening Marketing and Sales activities through both companies, we will aim to further strengthen our position in the Italian air conditioning market.

FUJITSU GENERAL LIMITED is committed to improve customer satisfaction in every segments of air conditioning market in Italy by offering specialized customer support through both distribution network.

※Data Source : JRAIA 「Global Air Conditioning Market stats」